

28 May 2020

Possible voluntary general offer

Disclosure of dealings in the shares of The Sincere Company, Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|---------------------|-------------|------------------------|-------------------------|------------------------|---|---|
| Yuan Lie Ming Peter | 28 May 2020 | Sale | 156,000 | \$0.3800 | 88,404,800 | 6.7300% |

End

Note:

Yuan Lie Ming Peter is a Class (6) associate connected with the Offeree company.

Dealings were made for his own account.