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**sincere先施**

**THE SINCERE COMPANY, LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 0244)**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR  
AND  
CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE,  
NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The board of directors (the “**Board**”) of The Sincere Company, Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that Mr. Charles M W Chan (“**Mr. Chan**”) has tendered his resignation as a non-executive director of the Company with effect from Friday, 4 June 2021 due to personal reason. Further, Mr. Chan has also ceased to be a member of the audit committee, nomination committee and remuneration committee of the Company with effect from Friday, 4 June 2021. Mr. Chan confirmed that he has no disagreement with the Board and there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board expresses its sincere gratitude to Mr. Chan for his valuable contribution to the Group during his tenure of office.

By order of the Board  
**The Sincere Company, Limited**  
**Philip K H Ma**  
*Chairman & CEO*

Hong Kong, 4 June 2021

*As at the date of this announcement, the executive director of the Company is Mr. Philip K H Ma and the independent non-executive directors of the Company are Mr. King Wing Ma, Mr. Eric K K Lo, Mr. Peter Tan and Mr. Anders W L Lau.*