

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**sincere**先施

## **THE SINCERE COMPANY, LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 0244)**

### **SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to (i) the announcement issued by The Sincere Company, Limited (the “**Company**”) dated 8 June 2021 (the “**8 June Announcement**”) in relation to, among others, resignation of certain directors of the Company (the “**Directors**”); and (ii) the circular of the Company dated 8 June 2021 (the “**Requisition Circular**”) in relation to the requisition from Realord Group Holdings Limited in relation to the appointment and removal of Directors.

It has recently come to the notice of the current board (the “**Board**”) of Directors that a notice of retirement dated 30 April 2021 (the “**Retirement Notice**”) (as revised) had been issued by the human resources department of the Company to Mr. Philip K H Ma (“**Mr. Ma**”), the Company’s former chairman, chief executive officer, executive Director and authorised representative informing him of his retirement due on 30 June 2021, which was subsequently acknowledged and countersigned by Mr. Ma.

In the 8 June Announcement, it was stated that “*Mr. Ma has tendered his resignation as the chairman, chief executive officer, executive director and authorised representative of the Company with effect from 1 July 2021*”. No disclosure about Mr. Ma’s retirement was made.

In the letter from the Board contained in the Requisition Circular, it was stated that “*Mr. Ma had tendered his resignation as Director which shall be effective from Thursday 1 July 2021*”. Again, no disclosure about Mr. Ma’s retirement was made.

The Company would like to supplement the 8 June Announcement and the Requisition Circular that the departure of Mr. Ma from the office of chief executive officer on 30 June 2021 had in fact been confirmed in the Retirement Notice dated 30 April 2021, not by way of his tendering of resignation from the office as what had been described in the 8 June Announcement.

All the Board members (except Mr. Eric K K Lo, Mr. Peter Tan and Mr. Anders W L Lau) were appointed recently. Mr. Charles M W Chan (a non-executive Director at the time of the 8 June Announcement and the Requisition Circular), Mr. King Wing Ma, Mr. Eric K K Lo, Mr. Peter Tan and Mr. Anders W L Lau (all being independent non-executive Directors at the time of the 8 June Announcement and the Requisition Circular) have confirmed that they were not aware of the Retirement Notice and/or Mr. Ma's retirement at the material time.

By order of the Board  
**The Sincere Company, Limited**  
**Chan Chu Kin**  
*Acting Company Secretary*

Hong Kong, 14 July 2021

*As at the date of this announcement, the executive Directors are Dr. Lin Xiaohui, Madam Su Jiaohua, Dr. Yu Lai and Mr. Chan Chu Kin, the non-executive Director is Dr. Tai Tak Fung and the independent non-executive Directors are Mr Eric K K Lo, Mr Peter Tan, Mr Anders W L Lau, Mr. Yu Leung Fai, Mr. Yuan Baoyu and Mr. Chung Chun Hung Simon.*